Paris, July 27th, 2026

Letter to the shareholders of the IXIOS GOLD Sub-Fund of Ixios Funds SICAV

Subject: Merger by absorption of the UCITS – IXIOS GOLD Sub-Fund of IXIOS FUNDS – into the UCITS – IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX

Dear Shareholder,

You are a shareholder of the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV, and we thank you for the trust you have placed in us.

1. What changes will be made to the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV?

We hereby inform you that the Chairman of the SICAV, Ixios Asset Management, represented by its Chief Executive Officer, has decided to merge the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV into the IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX, a UCITS governed by Luxembourg law.

This merger is being carried out in response to requests from numerous investors to have the Fund managed under the Luxembourg legal framework rather than the French legal framework.

The merger is subject to approval by the Extraordinary General Meeting of shareholders to be held before the effective date of the merger, in accordance with the draft common terms of merger.

The IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV will be absorbed by the IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX SICAV.

The merger will have the following consequences:

- On the effective date of the merger, the assets and liabilities of IXIOS GOLD will be transferred to the IXIOS Sub-Fund of the Luxembourg SICAV IXIOS FUNDS LUX;
- The IXIOS GOLD Sub-Fund will be dissolved, and you will become a shareholder of the IXIOS GOLD Sub-Fund of the Luxembourg SICAV IXIOS FUNDS LUX.

The IXIOS GOLD Sub-Fund of the Luxembourg SICAV IXIOS FUNDS LUX will be launched at the time of the merger by absorption. Upon completion of the merger, you will be a shareholder of the IXIOS GOLD Sub-Fund within IXIOS FUNDS LUX SICAV.

In accordance with Articles 37 et seq. of Directive 2009/65/EC, the proposed transaction constitutes a cross-border UCITS merger within the meaning of Article 2(1)(p)(i) and Chapter VI of Directive 2009/65/EC. More specifically, it is a merger whereby one or more UCITS or investment compartments thereof, referred to as the 'merging UCITS', on being dissolved without going into liquidation, transfer all of their assets and liabilities to another existing UCITS or an investment compartment thereof, referred to as the 'receiving UCITS', in exchange for the issue to their unitholders of units of the receiving UCITS.

Warning concerning mergers into a Luxembourg UCITS:

Please note that, with effect from 1 September 2026, any question or dispute relating to your rights and obligations as a shareholder of IXIOS FUNDS LUX SICAV will be subject to Luxembourg law and to the jurisdiction of the Luxembourg courts. The operation of Luxembourg registers may also prevent you from exercising your investor rights before the Luxembourg authorities or courts, leaving you without any possibility of complaint or recourse. An investor may fully exercise investor rights directly against an investment company or Fund only if the investor is registered in their own name in the register of shareholders or unitholders, which requires a direct subscription in the SICAV without the involvement of an intermediary. A comparative table of each item affected by the merger is set out below.

2. When will these changes take place?

The merger by absorption will take place on 1 September 2026. Your shares in the Merging Fund will be exchanged for shares in the Luxembourg Receiving Sub-Fund based on the net asset values dated 31 August 2026.

Please note that, to ensure the proper completion of these transactions, you will not be able to subscribe for new shares or request the redemption of your shares from 27 August 2026 to 31 August 2026. As IXIOS GOLD is valued daily, the last net asset value based on which subscriptions or redemptions may be executed before the merger will be that dated 27 August 2026.

The transaction(s) will take effect on 1 September 2026.

If you agree with the transaction, no action is required on your part. Upon completion of the transaction, without any action being required from you, you will receive equivalent share classes in the IXIOS GOLD Sub-Fund of the Luxembourg SICAV IXIOS FUNDS LUX in exchange for your shares in the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV, in accordance with the technical merger arrangements set out in the Annex. If you do not agree with the transaction, you may request the redemption of your shares free of charge for a period of 30 days. This option will remain available after that period, as your Fund does not charge any redemption fees.

3. What impact will these changes have on the risk and reward profile and/or the return/risk profile of your investment?

- **Change to the return/risk profile: No**
- **Increase in the risk profile: No**
- **Potential increase in fees: Yes, in relation to miscellaneous expenses**
- **Extent of the change to the risk and reward profile and/or the return/risk profile: Not significant**

4. What impact will these changes have on your tax position?

<u>Main tax features of the exchange (applicable to shareholders of the Merging Fund):</u>

- <u>Tax treatment applicable to resident individuals</u>

Shareholders or unitholders who are individuals benefit from the tax deferral regime: the exchange is not considered when calculating capital gains for income tax purposes in the year of the exchange. Any capital gain or loss is calculated only upon the subsequent disposal of the securities received in the exchange, by reference to the acquisition cost of the shares or units of the Merging Fund.

- <u>Tax treatment applicable to resident legal entities</u>

Shareholders or unitholders of the Merging Fund that are legal entities subject to corporation tax, or legal entities subject to income tax where they are taxed under the actual-profit regime for industrial and commercial profits (BIC) or agricultural profits (BA), and that realise a loss or gain on the exchange, must apply the provisions of Article 38-5 bis of the French Tax Code to that result. Article 38-5 bis of the French Tax Code provides that the result recognised upon an exchange of securities arising from the merger of a collective investment undertaking is not immediately included in taxable income; recognition is deferred until the securities received in exchange are actually disposed of. However, the exchange is not fully tax-neutral because Article 209-0 A of the French Tax Code requires the securities to be valued at their net asset value at the end of each financial year.

5. What are the main differences between the SICAV in which you currently hold shares and the future SICAV?

Details of the changes affecting your investment are set out below:

	Before IXIOS GOLD	After IXIOS GOLD
Parties involved in the Fund/SICAV		
Depositary	Société Générale	Société Générale Luxembourg
Statutory auditor	PRICEWATERHOUSECOOPERS AUDIT France	PRICEWATERHOUSECOOPERS AUDIT Luxembourg
Delegate for administrative and accounting services	Société Générale	Société Générale Luxembourg
Entity appointed to receive subscription and redemption orders	Société Générale	Société Générale Luxembourg
Legal regime and investment policy		
Legal form	Sub-Fund of a SICAV governed by French law	Sub-Fund of a SICAV governed by Luxembourg law
Fees		
Operating costs and other services	0.20% maximum	Fees are not expected to exceed a maximum of 0.30%. The increase is attributable to UCITS taxes, the remuneration of directors who are not affiliated with the Management Company, and certain services whose prices are higher in Luxembourg.
Practical information		
ISIN	Class F shares: FR0013412871 Class S - USD shares: FR0013476165 Class S - EUR shares: FR0013476173 Class I - USD shares: FR0013412889 Class I - EUR shares: FR0013447737 Class I - CHF shares: FR001400UFH1 Class P - USD shares: FR0013412897	Class F shares: LU3388182035 Class S - USD shares: LU3388182118 Class S - EUR shares: LU3388182209 Class I - USD shares: LU3388182381 Class I - EUR shares: LU3388182464 Class I - CHF shares: LU3388182548 Class P - USD shares: LU3388182621

	Class P - EUR shares: FR0013447752 Class R - EUR shares: FR0014001CT8	Class P - EUR shares: LU3388182894 Class R - EUR shares: LU3388182977

***These changes were approved by the AMF on July 21st, 2026.**

Treatment of the Merging Fund's performance fee provisions

In the event of redemptions before the Suspension Date, the portion of the Merging Fund's performance fee attributable to the redeemed shares will remain payable to the Management Company and will therefore be calculated and accrued.

On the Effective Date, the Merging Fund's performance fee provision will be carried over to the Receiving Fund, up to the amount of the existing provision. As the Receiving Fund is being established for the purposes of the Merger, no performance fee will be paid on the Effective Date. The first performance fee calculation period in the Receiving Fund will begin on the date on which the Receiving Fund's first net asset value is calculated and will end one year after the effective date of the Merger.

Key information for investors

We remind you of the importance of reading the key information document and the prospectus of your Fund. We also encourage you to contact your adviser regularly so that you can assess whether your investments remain appropriate.

The Fund's key information document and prospectus are available at the registered office of Ixios Asset Management and on its website: www.ixios-am.com

These documents will be sent to you within eight business days upon request to the Management Company's Client Services Department, whose contact details are set out below:

Ixios Asset Management
8 rue d'Aboukir
75002 Paris
Tel.: +33 1 89 19 87 30
Email: contact@ixios-am.com

Should you require any further information, please do not hesitate to contact us. Yours faithfully,

Ixios Asset Management
represented by Mr Charles-Erwan de Faÿ
Chief Executive Officer

ANNEX I – Exchange ratio

Following the merger, you will receive shares in the IXIOS GOLD Sub-Fund in exchange for the shares in your former IXIOS GOLD Fund, calculated on the basis of the exchange value defined below. As the receiving share classes of the Sub-Fund described above will be launched as a result of the Merger, shareholders in the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV who hold shares in the merging share classes will receive corresponding shares in the receiving share classes of the Sub-Fund at an exchange ratio of 1:1.
Accordingly, shareholders in the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV will receive the same number of shares and fractions of shares in the IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX SICAV as they held in the Merging Fund.

ANNEX II – Operating procedures of IXIOS FUNDS LUX SICAV

Shares

Following the merger described above, you will receive shares in IXIOS FUNDS LUX SICAV in exchange for your shares in IXIOS FUNDS SICAV. The shares in IXIOS FUNDS LUX SICAV are issued in registered form. Registered shares are entered in the SICAV's register of shareholders. Confirmation of registration will be provided to the shareholder.

Dealing deadlines

Orders to subscribe for, convert or redeem shares may be submitted to IXIOS FUNDS LUX SICAV or to a distributor. Subscription, redemption or conversion orders must be received before 6:00 p.m. (Luxembourg time) on a day (D) on which banks are open in Luxembourg (see the 'Ordinary subscriptions' section of the IXIOS FUNDS LUX SICAV prospectus).

Asset valuation rules

The asset valuation rules of the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV and the IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX SICAV are set out, respectively, in paragraph '8 – Asset valuation and accounting rules' of the IXIOS FUNDS SICAV prospectus and in the 'How We Calculate the NAV' section of the IXIOS FUNDS LUX SICAV prospectus.

Investor protection in the event of a net asset value (NAV) calculation error

French law does not provide for any specific arrangements in the event of a NAV calculation error. Luxembourg law, however, lays down formal investor-protection rules in the event of inaccuracies in the calculation of the NAV or non-compliance with the investment rules applicable to collective investment undertakings. These rules are available from the management company, Ixios Asset Management.

Miscellaneous

The costs attributable to the merger by absorption described above will be borne in full by Ixios Asset Management, the management company of the Receiving Sub-Fund and the Merging UCITS.

The merger report prepared by the Statutory Auditor of IXIOS FUNDS SICAV, together with the certificates relating to the merger issued by the depositaries of the IXIOS GOLD Fund and IXIOS FUNDS LUX SICAV, are available at the registered office of the management company, Ixios Asset Management.

Any new expenses and/or income of the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV received or receivable from the completion date of the merger will be borne by the IXIOS GOLD Sub-Fund of IXIOS FUNDS LUX SICAV. Shareholders of the IXIOS GOLD Sub-Fund of IXIOS FUNDS SICAV may exercise their rights as shareholders of the Receiving Fund from the completion date of the merger.